

FINANCIAL POWERS OF ATTORNEY

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Maintain accurate records of all your actions including receipts for reimbursements.

Always avoid self-dealings and do not create conflicts of interest.

Know when and to whom you may be required to disclose receipts, disbursements or transactions.

Read the document carefully to know your authority.

Carefully review all financial records and consider developing an appropriate budget.

Important Tips for Fiduciaries Acting Under a Durable Power of Attorney for Financial Matters.

Make sure to sign all documents to properly reflect your fiduciary capacity.

Understand when the power of attorney terminates.

Utilize qualified professionals to assist with money arrangements, investments and taxes,

Learn the requirements if you elect to resign as the agent.

If there are co-agents, be aware each agent can act independantly.